



Business Growth & Development Program Economic Development Incentive Guidelines

Licensed Professionals

A new or existing business entity that engages in the practice of medicine or osteopathy, practice of psychology, practice of optometry, practice of engineering or land surveying, practice of architecture, practice of public accounting, practice of law, or similar licensed occupations may be eligible for an employee withholdings incentive payment equal to fifty percent (50%) of the employees' withholdings for a period of up to five (5) years.

Eligibility Requirements:

- The applicant must own or possess the property through a lease agreement where the business entity is housed for the duration of the incentive agreement.
- The applicant may not participate in any state job development incentive programs or another city incentive program for the duration of the incentive agreement.
- The applicant shall observe all applicable zoning, business, and code regulations.
- The minimum threshold requirements for new payroll generated by the business entity are:
 - Main Street Zone: \$150,000
 - Central Florence Zone: \$300,000
 - Dixie Highway Corridor: \$300,000
 - Other areas of city: This incentive is not available.