

Business Growth & Development Program Economic Development Incentive Guidelines

Manufacturing, Nonretail Service, or Technology

A new or existing business entity that includes manufacturing, call centers, centralized administrative or processing centers, telephone or internet sales orders or processing centers, distribution or fulfillment centers, data processing centers, research and development facilities, corporate back office operations, or other similar business activities may be eligible for an incentive payment equal to fifty percent (50%) of the employees' withholdings for a period of up to five (5) years.

Eligibility Requirements:

- o The applicant must own or possess the property through a lease agreement where the business entity is housed for the duration of the incentive agreement.
- The applicant may not participate in any state job development incentive programs or another city incentive program for the duration of the incentive agreement.
- o The applicant shall observe all applicable zoning, business, and code regulations.
- The minimum threshold requirements for new payroll generated by the business entity are:

Main Street Zone: \$300,000
Central Florence Zone: \$500,000
Dixie Highway Corridor: \$500,000

- Northern Kentucky Industrial Park: \$500,000

- Other areas of city: \$2,000,000