

**2024**

# Economic Development *Report*



**2nd Quarter Overview**

LETTER FROM  
MAYOR JULIE M. AUBUCHON



It is my distinct pleasure to serve as Mayor of the City of Florence. I am pleased that Florence has maintained its standing as Northern Kentucky's leading city for business, shopping, entertainment and diverse housing options. With over 2000 businesses and over 700 new business applications approved each year, the City of Florence staff works tirelessly to attract, retain and serve businesses that call our great city home.

Our city is home to a robust workforce of individuals employed at positions from entry-level to the executive suite. A diverse mix of commerce and industry located in Florence produces a sustainable economic climate. Our city flourishes by its welcoming and business friendly atmosphere; we continue to grow in manufacturing, healthcare, hospitality, e-commerce and tech sectors.

Florence offers a low cost of living, a progressive health care system, extensive parks and recreation facilities, as well as quality K-12 and secondary education options. Our location within the Cincinnati metropolitan area makes Florence an excellent place for companies to locate, expand and retain their business operations.

It is my pleasure to lead the 250 dedicated employees of the City of Florence. It is through their efforts and with community partners, such as yourself, that Florence prospers and maintains its standing as the leading city in Northern Kentucky. I extend my heartfelt gratitude for your indispensable role in our shared achievements.

Sincerely,

A handwritten signature in cursive script that reads "Julie M. Aubuchon".

Julie M. Aubuchon

Mayor



2024 2nd Quarter Report

# Florence, Kentucky

# NEW BUSINESSES 2024

## Completed Projects



### Healing Haven Counseling

31 Girard Street

- Healing Haven Counseling has expanded, and established their new office on Girard Street.
- Counseling and treatment programs are offered to help individuals facing depression, anxiety, trauma recovery and more.
- Opened January 2024.



### Hannoush Jewelers

7911 Mall Road Suite A

- Hannoush Jewelers has moved from their long-time location in the Florence Mall.
- New location features a larger showroom with a wide variety of inventory.
- Opened January 2024.



### Preston at Plantation Pointe

Pointe Preston Drive

- Construction is complete on the Phase 2 addition to the Preston at Plantation Pointe project.
- Each new owner-occupied condo provides open central living spaces, neighborhood amenities, covered patios, and attached garages.



### Community Trust Bank

8660 Haines Drive

- The former BB&T branch location on Haines Drive has been renovated and backfilled by a new banking user, Community Trust Bank.
- Location opened January 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# NEW BUSINESSES 2024

## Completed Projects



### Regadget

4999 Houston Road Suite 500-1

- A new tech company has opened in Florence.
- Regadget refurbishes older technology, allowing devices to last longer, and help reduce the amount of electronic waste.
- Opened February 2024.



### My Pets Vet

7610 Mall Road

- A new veterinarian hospital has opened on Mall Road.
- Providing comprehensive veterinary care for all of your family pets.
- Opened April 2024.



### Emerge IT Solutions

7660 Turfway Road

- A new technology solutions company has opened in Florence.
- Services include cybersecurity, help desk support and networking solutions among other services.
- Opened April 2024.



### French Quarter Phase 4

Orleans North Subdivision

- 6-acre development site.
- Construction is complete on 50 new residential homes as part of the Phase 4 addition to the Orleans Subdivision.



2024 2nd Quarter Report

# Florence, Kentucky

# NEW BUSINESSES 2024

## Completed Projects



### **Freddy's Frozen Custard & Steakburgers** 4990 Houston Road

- Construction is complete on Freddy's first Northern Kentucky Location.
- Offering fresh, made-to-order menu items in a fun and hospitable environment.
- Opened April 2024.



### **St. Elizabeth Physicians Office Building** 7300 Turfway Road

- St. Elizabeth Physicians has opened a new medical office space on Turfway Road.
- New offices have backfilled the previous ADP location.
- Opened May 2024.



### **Chin Fusion Restaurant and Sushi** 7657 Mall Road

- A new to the market fusion restaurant has opened on Mall Road.
- Offering a variety of Chinese inspired dishes accompanied by a sushi menu.
- Opened May 2024.



### **Wingstop** 7753 Mall Road Suite D

- Wingstop has opened a new carryout location on Mall Road.
- Menu items include a variety of chicken wings and sandwiches, paired with your favorite sides.
- Opened June 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# NEW BUSINESSES 2024

## Completed Projects



### **Florence Hall** 305 Cayton Road

- 155-unit, high-end urban apartment complex.
- \$25 million dollar capital investment.
- Opened May 2024.



### **Barnes Heating** 9 Girard Street

- A family owned heating and air business has opened a new office location on Girard Street.
- Opened March 2024.



### **Drinkology Soda & Tea** 7220 Burlington Pike Suite A

- A new to the market refreshments concept has opened in Florence.
- Menu offers limitless combinations of your favorite sodas.
- Opened May 2024.



### **Senior CommUnity Care of Northern Kentucky** 47 Cavalier Boulevard Suite 140

- A new healthcare facility providing comprehensive care programs to seniors in 8 Northern Kentucky counties.
- Opened July 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# MAJOR PROJECTS LIST

Under Construction



## Drury Inn & Suites

7915 US 42

- Construction continues on Drury's 9-story, 187 room hotel.
- 8-acre development site.
- Project anticipated to be complete Fall 2024.



## St. Elizabeth Renovation

4900 Houston Road

- The Florence Campus Re-development project accommodating the Orthopedic Service line moving to Florence is nearing completion.
- Improvements to the parking lot will take place this summer, finalizing the additions to the hospital.



## CarMax

8050 Holiday Drive

- 1.4 acre development site with a new 24,000 sq.ft. building.
- Construction scheduled to be complete Spring 2025.



## Suzie's Cakes and Coffee

8107 Connector Drive

- A new confectionary will be opening in the Mall Road corridor.
- Offering specialty cakes and other baked goods for any special event.
- Project expected to open Summer 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# MAJOR PROJECTS LIST

## Under Construction



### Florence Modern Dentistry

7753 Mall Road Suite E

- A new dental office will be opening on Mall Road.
- Offering teeth cleaning, whitening, dentures and more.
- Project expected to open Summer 2024.



### Hive Salon

1100 Bill Wentz Drive

- A new 5,600 sq. ft. stand alone salon is being constructed on Bill Wentz Drive, adjacent to US 42.
- Construction anticipated to be complete Fall 2024.



### Mi Cozumel

7484 Turfway Road

- Coming soon to the Florence market, Mi Cozumel!
- Offering a wide range of Mexican cuisines in a festive and hospitable environment.
- Location to open in the new Turfway Plaza building.



### Arhaus The Loft

1336 Hansel Drive

- A new furniture store will be backfilling the Christmas Tree Shop location on Hansel.
- Arhaus offers a wide variety of artisan pieces which are sustainably sourced.
- Location expected to open Summer 2024.





2024 2nd Quarter Report

# Florence, Kentucky

# MAJOR PROJECTS LIST

Under Construction



## Amazon Last Mile Facility

7435 Industrial Road

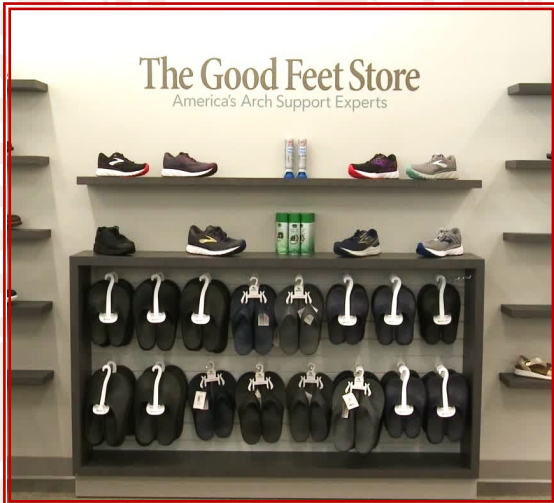
- 26-acre development site with a new 120,000 sq. ft. building.
- \$60 million dollar capital investment creating 300 new jobs.
- Scheduled to open August 2024.



## Hopeful Heights Townhomes

Hopeful Church Road

- 63 townhomes to be constructed in nine separate units.
- Construction scheduled to be complete Summer 2024.



## The Good Feet Store

4960 Houston Road

- New to the Florence Market, The Good Feet Store offers personally fit arch supports to help promote overall wellness of your body.
- Project expected to open Summer 2024.



## Spear Ridge Farms General Store and Cafe

7301 Industrial Road

- Construction is underway on a new restaurant concept and fueling station at the intersection of Industrial Road and Dixie Highway.
- Project expected to be complete Summer 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# MAJOR PROJECTS LIST

Under Construction



## Roy Rogers

7911 US 42

- Demolition of the old 5/3 Bank has taken place to make way for Roy Rogers return to Florence.
- Originally located on Mall Road, the new location is being constructed at the intersection of US 42 and Industrial Road.



## Avalon Square

Weaver Road

- 19-acre development site.
- 135 unit townhome development project.
- Construction anticipated to be complete in 2024.



## KPOT Korean BBQ

7888 Connector Drive

- New to the Florence market, offering a unique all-you-can-eat dining experience merging traditional Asian Hot Pot with Korean BBQ flavors.
- Restaurant expected to open Fall 2024.



## Village Terrace

2011 Terrace Court

- Construction is nearing completion on the new 6 unit townhome addition to Terrace Court.
- This will be phase 5 of construction to the Terrace Court development.
- Construction anticipated to be complete Summer 2024.



2024 2nd Quarter Report

# Florence, Kentucky

# MAJOR PROJECTS LIST

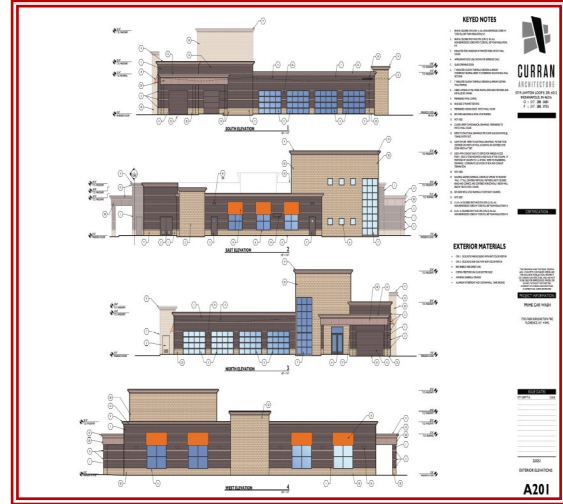
Under Construction



## Precision Garage Door Service

7200 Dixie Highway

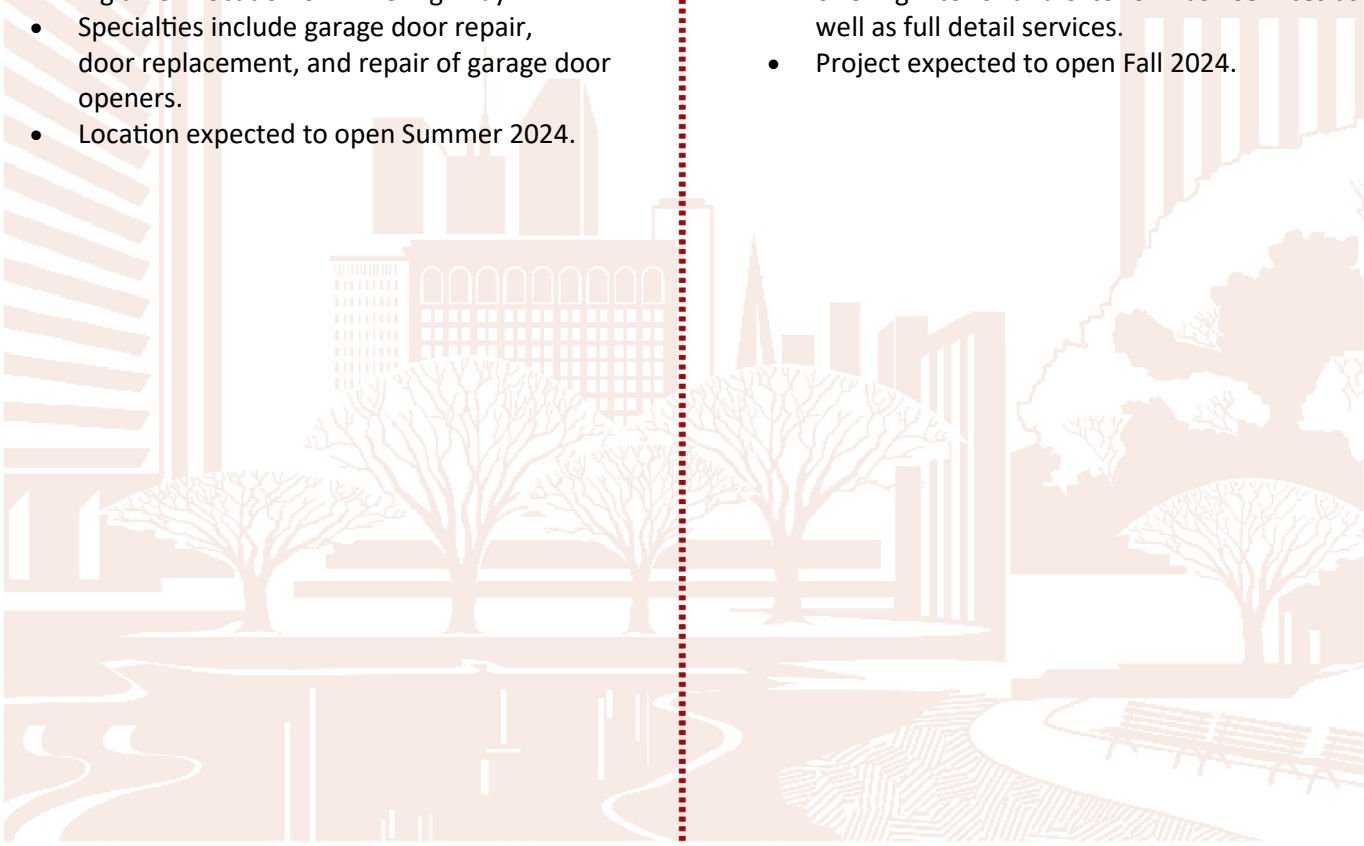
- A full service garage door company will be opening a new location on Dixie Highway.
- Specialties include garage door repair, door replacement, and repair of garage door openers.
- Location expected to open Summer 2024.



## Prime Carwash

7600 Burlington Pike

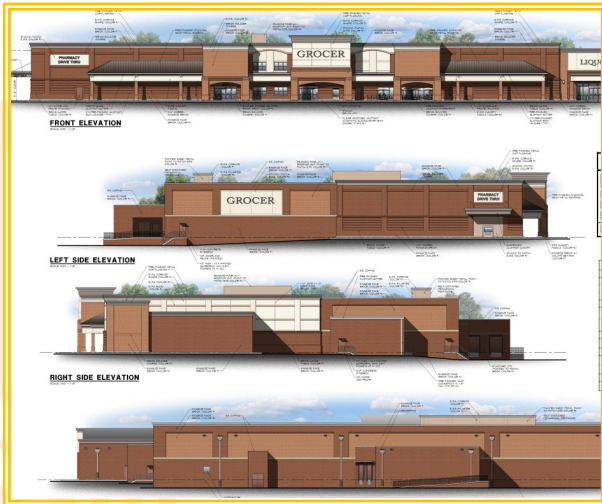
- New to the market full service carwash chain offering interior and exterior wash services as well as full detail services.
- Project expected to open Fall 2024.





# FUTURE PROJECTS LIST

## In the Pipeline



### Publix

#### US 42 & Farmview Drive

- Publix has officially announced plans to construct a 55,000 sq. ft. grocery store in Florence.
- Project will include two additional out-lots, with future tenants to be announced at a later date.



### Plantation Luxury Flats

#### Cavalry Drive

- Mixed-use residential development with first floor retail.
- Change-in-concept plan approved.
- Construction anticipated to start Fall 2024.



### Freedom Brewery and Pickleball Ranch

#### Freedom Way

- A 12,000 square foot indoor/outdoor brewery will be joined by a six court pickleball facility behind the Florence Y'all's stadium.
- Construction to begin in Fall 2024.



### Residence Inn

#### Meijer Drive

- 104,321 sq. ft., 7-story tall, 124 unit hotel.
- Will be one of the tallest buildings in Florence.
- Construction scheduled to begin Fall 2024.